

ArrowStream

Seafood

The USDA released new import seafood data pertaining to the month of February last week, and frozen snow crab was the standout item of the list we follow closest. Following on the heels of a three-month losing streak, the average price climbed a whopping 33% m/m in February as import volumes continued to dwindle past their typical yearly low in January. The resulting \$10.24/lb. average was snow crab's highest point since right after the big 2021-2022 surge ended in June 2022. Even with all the tariff turmoil, it seems highly unlikely that prices will be able to keep up that kind of momentum past February, but it's important to remember that unlike many other seafood items, snow crab prices and import volumes tend to follow each other. The on-season for imports and demand probably won't hit its stride until the end of May, and we likely won't see any kind of significant relief until it starts to wind down in August. Prices FAS monthly imports.

Description	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Decreasing	-	Higher
Shrimp (61/70 frz)	Increasing	-	Higher
Shrimp Tiger (26/30 frz)	Increasing	-	Higher
Snow Crab, frz	Increasing	-	Higher
Tilapia Filet, frz	Increasing	-	Higher
Cod Filet, frz	Increasing	-	Higher
Tuna Yellowfin, frsh	Decreasing	-	Higher
Salmon Atlantic Filet, frsh	Increasing	-	Higher
Pollock Filet, Alaska, frz	Decreasing	-	Higher

61/70 Shrimp

