

ArrowStream

Seafood

November was a pretty volatile month for import seafood prices, with last week’s release bringing a few surprises across the main items we follow. Frozen Alaskan pollock’s 8.2% climb m/m stood head and shoulders above the rest in terms of both volatility and unexpectedness. Pollock imports had been trending well below normal ever since the big drop in March but have been especially poor since August when considering the September to January window is usually when they’re at their highest. Despite that, prices hadn’t done anything too out of the ordinary between August and October, but a big jump like that in November is not normal. Pollock is one of the more unpredictable items out of the core group we follow, but October is typically when the average price hits its yearly peak. Pollock’s \$1.65/lb. average in the prior month’s data fell short of 2024’s previous YTD high, but we nonetheless figured prices would start easing into the new year in last week’s release. Instead, we’re now sitting at a 20-month high, but volumes should see a significant uptick in the January data, which will hopefully lead to a downturn across Q1 before prices bottom out between March and May. Prices FAS monthly imports.

Description	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Decreasing	Short	Higher
Shrimp (61/70 frz)	Increasing	Short	Higher
Shrimp Tiger (26/30 frz)	Increasing	Short	Higher
Snow Crab, frz	Decreasing	Steady-Short	Higher
Tilapia Filet, frz	Decreasing	Available	Higher
Cod Filet, frz	Decreasing	Available	Lower
Tuna Yellowfin, frsh	Increasing	Short	Higher
Salmon Atlantic Filet, frsh	Increasing	Short	Higher
Pollock Filet, Alaska, frz	Increasing	Short	Higher

