

ArrowStream

Seafood

As of the most recent import seafood data pertaining to August that was released toward the beginning of October, the on-season for U.S. snow crab imports was pretty much wrapped up, with the USDA showing only 2,525 metric tons coming in during the month as opposed to 17,158 at the height of the season in May. Now that all the strange price action in snow crabs since 2020 seems to be firmly in our rearview mirrors, prices have been pretty predictable so far this year. If the same seasonality it's followed through the first eight months of 2024 holds through the end of the year, we can probably expect no real fireworks in this week's new set of data pertaining to September. Snow crab import prices have traditionally hit their yearly floor in March, just before the start of the on-season, but they're also typically pretty deflated during the August to October window directly after the season ends. By the time November rolls around, the U.S. market is usually starting to become a little undersupplied, thus lifting prices between November and the following January. For now, we see no reason why the next five releases won't follow a similar pattern. Prices FAS monthly imports.

Description	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Steady	Steady-Available	Lower
Shrimp (61/70 frz)	Steady	Short	Lower
Shrimp Tiger (26/30 frz)	Steady	Short	Higher
Snow Crab, frz	Steady	Available	Higher
Tilapia Filet, frz	Steady	Available	Higher
Cod Filet, frz	Steady	Short	Lower
Tuna Yellowfin, frsh	Steady	Available	Higher
Salmon Atlantic Filet, frsh	Steady	Available	Higher
Pollock Filet, Alaska, frz	Steady	Available	Lower

