

ArrowStream

Seafood

The USDA released new import seafood data pertaining to the month of March last week, and it was an extremely volatile month for many of our most closely monitored items. Frozen Alaskan pollock’s 13.9% m/m surge wasn’t the biggest change out of the nine, and directionally speaking we were expecting to see a m/m climb, but we definitely didn’t expect to see such a sharp uptick. Seasonally speaking, such a big jump between February and March is unusual, but the large m/m decline in the February data put pollock back in normal pre-COVID territory for the first time, and we were due for some correctional strength this time around. Because of the severity of March’s correctional strength, however, we’re probably in for one more month of extreme volatility like this. Pollock usually hits its calendar year floor in May (rel Jul), so next month’s release will probably show another jolt downward before things level out and start to turn higher after the May data is released. Prices FAS monthly imports.

Description	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Increasing	Available	Lower
Shrimp (61/70 frz)	Increasing	Available	Higher
Shrimp Tiger (26/30 frz)	Increasing	Available	Lower
Snow Crab, frz	Decreasing	Short	Lower
Tilapia Filet, frz	Increasing	Short	Higher
Cod Filet, frz	Increasing	Steady	Lower
Tuna Yellowfin, frsh	Decreasing	Available	Lower
Salmon Atlantic Filet, frsh	Increasing	Available	Lower
Pollock Filet, Alaska, frz	Increasing	Steady-Available	Lower

