

ArrowStream

Seafood

The second biggest percent change in per lb. price out of the nine items we follow closest was also not a huge surprise. Frozen tilapia filet gained 10.3% m/m after experiencing a decline similar in scale in the previous month's data. Tilapia is usually pretty volatile between November and March (rel. Jan and May), so these past few months of +9% price swings have actually been par for the course. Import volumes climbed to a 12-month high in the new January data as expected, but from here they should fall to their 2024 lows between March and April. Tilapia import quantities and their per lb. prices are usually inversely correlated, so while we might see another big correction downward in the February data released next month, tilapia prices will likely hit their 2024 ceiling in the following March or April datasets (rel. May and Jun). Prices FAS monthly imports.

Description	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Steady	Available	Lower
Shrimp (61/70 frz)	Steady	Available	Higher
Shrimp Tiger (26/30 frz)	Steady	Available	Lower
Snow Crab, frz	Steady	Short	Lower
Tilapia Filet, frz	Steady	Short	Higher
Cod Filet, frz	Steady	Steady	Lower
Tuna Yellowfin, frsh	Steady	Available	Lower
Salmon Atlantic Filet, frsh	Steady	Available	Lower
Pollock Filet, Alaska, frz	Steady	Steady-Available	Lower

