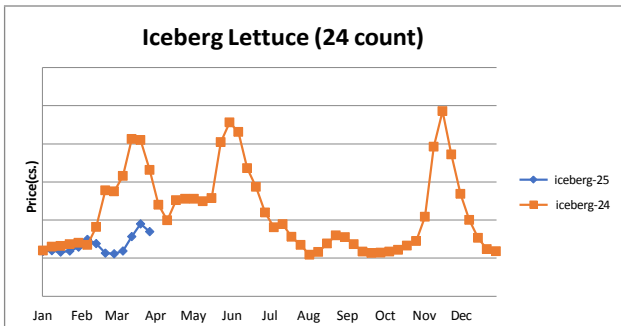


Produce

Produce had a quieter week as both iceberg lettuce and roma tomatoes surprisingly reverted back lower. The supply issues that sparked these surges in the first place haven't gone anywhere yet, so we should see at least one or two more weeks of strength in both. For 25 lb. large romas, we're still not expecting a full-fledged turnaround lower until \$20/carton. Originally we figured 24-count iceberg could have upside going all the way into the \$40/carton vicinity, but the fact that the rally is already showing some cracks means we might not even reach \$30 before reverting lower into June. Elsewhere, 48-count hass avocados weakened slightly, snapping a three-week win streak, but they're still up more than 60% y/y with little to no chance of significant relief coming until the second half of April at the earliest. Even then, we still have all the uncertainty surrounding the tariff situation to contend with. Price bases noted below.



Description	Market Trend	Supplies	Price vs. Last Year
Limes (150 ct)	Decreasing	-	Higher
Lemons (95 ct)	Steady	-	Lower
Lemons (200 ct)	Increasing	-	Lower
Honeydew (6 ct)	Decreasing	-	Lower
Cantaloupe (15 ct)	Steady	-	Lower
Blueberries (12 ct)	Steady	-	Lower
Strawberries (12 pnt)	Steady	-	Higher
Avocados (Hass 48 ct)	Decreasing	-	Higher
Bananas (40 lb) Term	Decreasing	-	Lower
Pineapple (7 ct) Term	Increasing	-	Lower
Idaho Potato (60 ct 50 lb)	Steady	-	Lower
Idaho Potato (70 ct 50 lb)	Steady	-	Lower
Idaho Potato (70 ct) Term	Decreasing	-	Lower
Idaho Potato (90 ct 50 lb)	Steady	-	Higher
Idaho Potato #2 (6 oz 100 lb)	Steady	-	Higher
Processing Potato (cwt)	Decreasing	-	Higher
Yellow Onions (50 lb)	Steady	-	Lower
Yellow Onions (50 lb) Term	Decreasing	-	Lower
Red Onions (25 lb) Term	Decreasing	-	Lower
White Onions (50 lb) Term	Steady	-	Lower
Tomatoes (lg case)	Increasing	-	Lower
Tomatoes (5x6 lb) Term	Steady	-	Steady
Tomatoes (4x5 vine ripe)	Increasing	-	Higher
Roma Tomatoes (lg case)	Decreasing	-	Lower
Roma Tomatoes (xlg case)	Decreasing	-	Lower
Green Peppers (lg case)	Decreasing	-	Lower
Red Peppers (lg 15 lb case)	Steady	-	Lower
Iceberg Lettuce (24 ct)	Decreasing	-	Lower
Iceberg Lettuce (24 ct) Term	Steady	-	Lower
Leaf Lettuce (24 ct)	Decreasing	-	Lower
Romaine Lettuce (24 ct)	Increasing	-	Lower
Mesculin Mix (3 lb) Term	Steady	-	Lower
Broccoli (14 ct)	Decreasing	-	Lower
Squash (1/2 bushel)	Steady	-	Lower
Zucchini (1/2 bushel)	Steady	-	Higher
Green Beans (bushel)	Steady	-	Higher
Spinach (flat 24)	Decreasing	-	Higher
Mushrooms (10 lb lg) Term	Increasing	-	Lower
Cucumbers (bushel)	Increasing	-	Lower
Pickles (200-300 ct) Term	Steady	-	Higher
Asparagus (sm)	Increasing	-	Higher
Freight (truck CA-Cty Av)	Increasing	-	Lower