

ArrowStream

Poultry

USDA young chicken harvest was 159.6 million head, which was sharply lower by 10% w/w and is now flat y/y. Breaking out the segment, the National Composite whole birds and WOGs were down \$0.03 w/w to \$1.30/lb. Looking at the parts, in the white meat segment, boneless/skinless breasts were up \$0.03 w/w to \$1.51/lb, but tenderloins were down \$0.02 to \$1.71/lb. Retail promotions were mixed for the white meat segment as breast advertisements were higher, but tenderloin ads were sharply lower last week. Chicken wings were up just \$0.01 w/w to \$1.91/lb, and drumsticks were higher by \$0.02 to \$0.52/lb. Boneless/skinless thigh meat was flat at \$1.33/lb, while the B/I thighs were down \$0.01 at \$0.92/lb. In the turkey segment, boneless breast prices were up 3% last week, and higher by 21% m/m. The USDA's large eggshell index was flat w/w but still higher by 170% y/y. Looking ahead, retail chicken promotions typically increase in February as grocers shift promotional efforts away from other proteins. This increased demand should drive wholesale chicken prices higher. FOB per pound except when noted.

Description	Market Trend	Supplies	Price vs. Last Year
Chicken WOG National	Decreasing	Available	Higher
Whole Wings	Decreasing	Steady	Higher
Drumsticks	Decreasing	Steady	Higher
Breasts Boneless/Skinless	Increasing	Short	Higher
Breasts Line Run	Increasing	Steady-Short	Higher
Stripped Backs and Necks	Increasing	Steady	Higher
Tenderloins	Decreasing	Steady-Available	Higher
Legs - Bone-in	Increasing	Steady	Higher
Bulk Leg Quarters	Increasing	Steady	Higher
Thighs Bone-In	Increasing	Steady-Available	Higher
Thighs Boneless/Skinless	Increasing	Available	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Increasing	Available	Lower
Turkey Breast, Bnls/Sknls	Decreasing	Steady	Lower

Eggs

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Steady	Short	Higher
Medium Eggs (dozen)	Steady	Short	Higher
Liquid Whole Eggs	Steady	Short	Higher
Liquid Egg Whites	Steady	Short	Higher
Liquid Egg Yolks	Steady	Short	Higher
Egg Breaker Stock Central	Steady	Short	Higher

