

ArrowStream

Poultry

USDA young chicken harvest was slightly higher w/w at 169.4 million head and down slightly compared to last year when the harvest was 170 million head. The chicken complex was weak again last week but is finding some support at these new % levels. Breaking out the segment, the National Composite whole birds and WOGs were flat w/w at \$1.28/lb and higher by 1 percent m/m. Looking at the parts, in the white meat segment, boneless/skinless breasts were flat w/w at \$1.48/lb but have dropped by 16 percent this month. Tenderloins were down by 6.5 percent w/w to \$1.73/lb and down 26 percent this month. Both saw a decrease in retail advertisements last week and higher prices at the butcher counter. Chicken wings were down 1.5 percent w/w at \$1.95/lb, and drumsticks were flat w/w at \$0.48/lb. Boneless/skinless thigh meat dropped 3 percent to \$1.79/lb, and the B/I thighs were flat at \$0.96/lb. The USDA's large eggshell index was higher by 34 percent w/w and finished up 31 percent for the month. The turkey segment was mixed last week with whole turkeys flat w/w and breast higher by 2 percent last week. Looking ahead, chicken promotions will continue to be soft, but it will be a cheaper Thanksgiving holiday as turkeys are down 24 percent y/y and cheaper by 15 percent compared to their five-year average. FOB per pound except when noted.

Description	Market Trend	Supplies	Price vs. Last Year
Chicken WOG National	Increasing	Short	Higher
Whole Wings	Decreasing	Available	Higher
Drumsticks	Decreasing	Steady	Higher
Breasts Boneless/Skinless	Decreasing	Available	Higher
Breasts Line Run	Decreasing	Steady	Higher
Stripped Backs and Necks	Increasing	Steady	Lower
Tenderloins	Decreasing	Available	Higher
Legs - Bone-in	Decreasing	Available	Higher
Bulk Leg Quarters	Decreasing	Steady	Higher
Thighs Bone-In	Decreasing	Available	Higher
Thighs Boneless/Skinless	Decreasing	Available	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Increasing	Short	Lower
Turkey Breast, Bnls/Sknls	Increasing	Steady	Lower

Eggs

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Increasing	Short	Higher
Medium Eggs (dozen)	Increasing	Short	Higher
Liquid Whole Eggs	Increasing	Short	Higher
Liquid Egg Whites	Decreasing	Steady	Higher
Liquid Egg Yolks	Increasing	Short	Higher
Egg Breaker Stock Central	Increasing	Short	Higher

