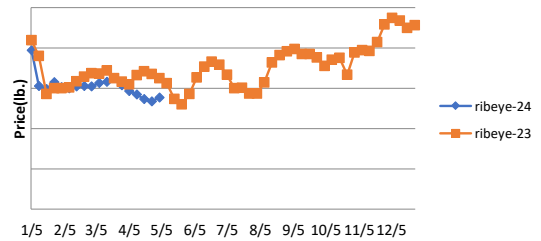


Beef, Veal- The CME June live cattle futures are the nearest contract on the board, and all futures contracts were down by about 1% last week as the market was weighing some of the HPAI news. The choice and select cutout were both flat to a bit lower last week with the production increases. Breaking out the choice cutout, the end cuts were mixed as chucks were soft and rounds flat. Clods were down 0.6%, and chuck rolls were lower by 1.1% last week. In the loin complex, shortloins traded higher by 2%, but boneless strips dropped almost 3% last week. The strip looks higher in the coming weeks as does the top sirloin, which moved higher by 2.2% last week around interest as a value-based lean steak item for both retail and foodservice. Ground beef 81% and the trim market was mixed with ground beef a bit lower, and 90% lean trim was flat. 50% trim moved a bit higher by 3.8%. Beef trim has been somewhat held back in pricing because of the size of the cattle being harvested. Live cattle are now 47# heavier than last year. Looking ahead, the market is dealing with extremely large cattle entering the harvest. But despite that, the middle meats and ground beef will lead the cutout higher as the Memorial Day holiday draws near. Look for strength to be around ribs, ground beef, and the loin primals. The Average, USDA, FOB per pound.

Description	Market Trend	Supplies	Price vs. Last Year
Live Cattle (Steer)	Increasing	Available	Higher
Feeder Cattle Index (CME)	Increasing	Steady-Short	Higher
Ground Beef 81/19	Decreasing	Available	Higher
Ground Chuck	Increasing	Steady	Higher
109 Export Rib (ch)	Decreasing	Short	Lower
109 Export Rib (pr)	Increasing	Steady	Lower
112a Ribeye (ch)	Increasing	Short	Lower
112a Ribeye (pr)	Decreasing	Available	Lower
114a Chuck, Shlder Cld(ch)	Increasing	Steady	Higher
116 Chuck (sel)	Decreasing	Steady-Available	Higher
116 Chuck (ch)	Decreasing	Available	Higher
116b Chuck Tender (ch)	Decreasing	Available	Higher
120 Brisket (ch)	Decreasing	Steady-Short	Higher
120a Brisket (ch)	Increasing	Steady	Higher
121c Outside Skirt (ch/sel)	Decreasing	Steady	Lower
121d Inside Skirt (ch/sel)	Increasing	Steady	Higher
121e Cap & Wedge	Increasing	Available	Higher
167a Knuckle, Trimmed (ch)	Decreasing	Available	Higher
168 Inside Round (ch)	Decreasing	Available	Higher
169 Top Round (ch)	Increasing	Available	Higher
171b Outside Round (ch)	Decreasing	Available	Higher
174 Short Loin (ch 0x1)	Increasing	Short	Lower
174 Short Loin (pr 2x3)	Decreasing	Short	Lower
180 0x1 Strip (ch)	Decreasing	Short	Higher
180 0x1 Strip (pr)	Decreasing	Steady	Higher
184 Top Butt, boneless (ch)	Decreasing	Steady	Lower
184 Top Butt, boneless (pr)	Steady	Available	Lower
184-3 Top Butt, bnls (ch)	Increasing	Steady	Lower
185a Sirloin Flap (ch)	Increasing	Steady-Available	Lower
185c Loin, Tri-Tip (ch)	Increasing	Steady	Lower
189a Tender (sel, 5 lb & up)	Decreasing	Steady	Lower
189a Tender (ch, 5 lb & up)	Decreasing	Short	Lower
189a Tender (pr, heavy)	Decreasing	Steady-Short	Lower
193 Flank Steak (ch)	Decreasing	Steady	Lower
50% Trimmings	Decreasing	Available	Lower
65% Trimmings	Increasing	Available	Lower
75% Trimmings	Increasing	Steady	Lower
85% Trimmings	Decreasing	Available	Higher
90% Trimmings	Increasing	Available	Higher
90% Imported Beef (frz)	Decreasing	Available	Higher
95% Imported Beef (frz)	Decreasing	Available	Higher

### 112a Choice Beef Ribeye (heavy)



### 81/19 Ground Beef

